

**AREAS OF SPECIALIZATION**

I welcome enquiries from prospective students interested in postgraduate studies under my supervision. My own PhD research focuses on stock market efficiency, which covers: (1) measuring the degree of informational efficiency (relative market efficiency); (2) tracking the evolution of market efficiency over time (evolving/time-varying market efficiency); (3) exploring the determinants of informational efficiency. There are still many issues to be explored in these areas (both at the firm- and country-levels), and I am ready to supervise any interested students. Apart from the above topics, my research interests also include informed trading, price discovery process, stock market liquidity/transaction costs, stock market volatility, financial liberalization, law and finance, and corporate governance.