

**GB/GD 30303**  
**Research Methodology for International Finance**

**Assignment 1**

- Topic:** Identifying Researchable Issue
- Description:** You are given a list of 15 published articles. Select **only one** paper, and then answer the 5 guided questions in this assignment.
- Type:** This is an **individual** assignment.
- Weight:** Assignment 1 contributes **5%** to the overall course assessment.
- Dateline:** Assignment 1 must be submitted not later than **August 20, 2010 @ 10am.**

**Questions:**

1. What is the specific research question that this article addresses?
2. How does this article differ from previous studies? Does the article identify the gaps in the existing body of knowledge?
3. Why this research question is important? Does the article discuss the significance/implication of its findings?
4. Does the article provide the theoretical basis for the research question?
5. What can you conclude about this article? Is the research question well formulated?

**Papers:** Select **1** paper from the following list for your assignment.

1. Amin, H. (2008) Factors affecting the intentions of customers to use mobile phone credit cards. *Management Research News*, **31**(7), 493-503.
2. Ang, J.B. (2008) What are the mechanisms linking financial development and economic growth in Malaysia? *Economic Modelling*, **25**(1), 38-53.
3. Ang, J.B. (2010) Research, technological change and financial liberalization in South Korea. *Journal of Macroeconomics*, **32**(1), 457-468.

4. Azman-Saini, W.N.W., Baharumshah, A.Z. and Law, S.H. (2010) Foreign direct investment, economic freedom and economic growth: international evidence. *Economic Modelling*, **27**(5), 1079-1089.
5. Baharumshah, A.Z., Lau, E. and Fountas, S. (2003) On the sustainability of current account deficits: evidence from four ASEAN countries. *Journal of Asian Economics*, **24**(3), 465-487.
6. Baharumshah, A.Z., Liew, V.K.S. and Chowdhury, I. (2010) Asymmetry dynamics in real exchange rates: new results on East Asian currencies. *International Review of Economics & Finance*, in press.
7. Baltagi, B.H., Demetriades, P.O. and Law, S.H. (2009) Financial development and openness: evidence from panel data. *Journal of Development Economics*, **89**(2), 285-296.
8. Choong, C.K., Baharumshah, A.Z., Yusop, Z. and Habibullah, M.S. (2010) Private capital flows, stock market and economic growth in developed and developing countries: a comparative analysis. *Japan and the World Economy*, **22**(2), 107-117.
9. Hooy, C.W. and Goh, K.L. (2010) Exposure to the world and trading-bloc risks: a multivariate capital asset pricing model. *Research in International Business and Finance*, **24**(2) 206-222.
10. Lai, M.M. and Lau, S.H. (2010) Evaluating mutual fund performance in an emerging Asian economy: the Malaysian experience. *Journal of Asian Economics*, **21**(4), 378-390.
11. Lean, H.H. and Smyth, R. (2010) CO<sub>2</sub> emissions, electricity consumption and output in ASEAN. *Applied Energy*, **87**(6), 1858-1864.
12. Lim, K.P. and Brooks, R.D. (2010) Why do emerging stock markets experience more persistent price deviations from a random walk over time? A country-level analysis. *Macroeconomic Dynamics*, **14**(S1), 3-41.
13. Tang, T.C. (2005) Revisiting South Korea's import demand behavior: a cointegration analysis. *Asian Economic Journal*, **19**(1), 29-50.
14. Tang, C.F. (2008) A re-examination of the relationship between electricity consumption and economic growth in Malaysia. *Energy Policy*, **36**(8), 3077-3085.
15. Wong, H.T. (2010) Terms of trade and economic growth in Japan and Korea: an empirical analysis. *Empirical Economics*, **38**(1), 139-158.